

Notice of Tax Revenue Increase

The SHERMAN COUNTY conducted public hearings on August 30, 2019 and September 6, 2019 on a proposal to increase the total tax revenues of the SHERMAN COUNTY from properties on the tax roll in the preceding year by 3.000129 percent.

The total tax revenue raised last year at last year's tax rate of 0.674690 for each \$100 of taxable value was \$3,890,553.84.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.700920 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$4,007,274.00.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.700920 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$4,022,722.48.

The Sherman County Commissioners Court is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 11, 2019 at Sherman County Commissioners Courtroom, 701 N. 3rd St., Stratford, TX 79084 at 8:30 AM

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR SHERMAN COUNTY

A tax rate of \$0.700920 per \$100 valuation has been proposed by the governing body of SHERMAN COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of SHERMAN COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of MAINTENANCE AND OPERATIONS.

PROPOSED TAX RATE	\$0.700920 per \$100
PRECEDING YEAR'S TAX RATE	\$0.674690 per \$100
EFFECTIVE TAX RATE	\$0.680504 per \$100
ROLLBACK TAX RATE	\$0.734944 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for SHERMAN COUNTY from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that SHERMAN COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Valerie McAlister
Sherman County Tax Assessor-Collector
701 N. 3rd St, Stratford TX 79084
806-366-2150
valerie.mcalister@co.sherman.tx.us
www.co.sherman.tx.us

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/30/2019 8:30 AM at Sherman County Commissioners Courtroom
Second Hearing: 09/06/2019 8:30 AM at Sherman County Commissioners Courtroom

Notice of Public Hearing on Tax Increase

The SHERMAN COUNTY will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.000129 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 30, 2019 at 8:30 AM at Sherman County Commissioners Courtroom.

The second public hearing will be held on September 6, 2019 at 8:30 AM at Sherman County Commissioners Courtroom.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Dana Buckles, Comm. Prct. 1; Terry Mathews, Comm. Prct. 2; Jeff Crippen, Comm. Prct. 3; David Davis, Comm. Prct. 4; Terri Carter, County Judge
AGAINST:	NONE
PRESENT and not voting:	NONE
ABSENT:	NONE

The average taxable value of a residence homestead in SHERMAN COUNTY last year was \$78,954. Based on last year's tax rate of \$0.674690 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$532.69.

The average taxable value of a residence homestead in SHERMAN COUNTY this year is \$87,762. If the governing body adopts the effective tax rate for this year of \$0.680504 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$597.22.

If the governing body adopts the proposed tax rate of \$0.700920 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$615.14.

Members of the public are encouraged to attend the hearings and express their views.

Special Provisions if Applicable

Criminal Justice Mandate (use for counties, if applicable):

The Sherman Tax Office County Auditor certifies that Sherman Tax Office County has spent \$0 in the previous 12 months beginning 07/01/2018, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice.

Sherman Tax Office County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.